

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: 2806 Paradise Isle LLC

Case No. 18-12795

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 06/30/18PETITION DATE: 05/14/18

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

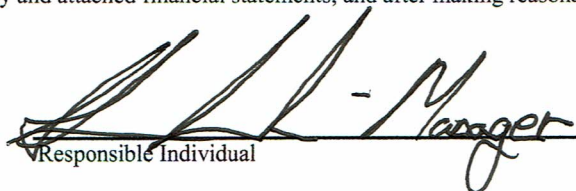
	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$0	\$0	
b. Total Assets	\$130,000	\$130,000	\$130,000
c. Current Liabilities	\$300	\$0	
d. Total Liabilities	\$354,586	\$354,286	\$354,286
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Total Receipts	\$0	\$1,717	\$1,717
b. Total Disbursements	\$0	\$1,717	\$1,717
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$0	\$0	\$0
d. Cash Balance Beginning of Month	\$0	\$0	\$0
e. Cash Balance End of Month (c + d)	\$0	\$0	\$0
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
5. Account Receivables (Pre and Post Petition)	\$0	\$0	\$0
6. Post-Petition Liabilities	\$300	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | No |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | No |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | N/A |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | No |
| 12. Is the estate insured for replacement cost of assets and for general liability? | Yes | |
| 13. Are a plan and disclosure statement on file? | | No |
| 14. Was there any post-petition borrowing during this reporting period? | | No |
15. Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: X.
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 7/12/2018


Responsible Individual

BALANCE SHEET
 (Small Real Estate/Individual Case)
 For the Month Ended 06/30/18

Assets	Check if Exemption Claimed on Schedule C	Market Value
Current Assets		
1 Cash and cash equivalents (including bank accts., CDs, etc.)	_____	\$0
2 Accounts receivable (net)	_____	\$0
3 Retainer(s) paid to professionals	_____	\$0
4 Other: _____	_____	\$0
5 _____	_____	_____
6 Total Current Assets		\$0
Long Term Assets (Market Value)		
7 Real Property (residential)	_____	\$0
8 Real property (rental or commercial)	_____	\$130,000
9 Furniture, Fixtures, and Equipment	_____	\$0
10 Vehicles	_____	\$0
11 Partnership interests	_____	\$0
12 Interest in corporations	_____	\$0
13 Stocks and bonds	_____	\$0
14 Interests in IRA, Keogh, other retirement plans	_____	\$0
15 Other: _____	_____	\$0
16 _____	_____	_____
17 Total Long Term Assets		\$130,000
18 Total Assets		\$130,000
Liabilities		
Post-Petition Liabilities		
Current Liabilities		
19 Post-petition not delinquent (under 30 days)		\$300
20 Post-petition delinquent other than taxes (over 30 days)		\$0
21 Post-petition delinquent taxes		\$0
22 Accrued professional fees		\$0
23 Other: _____		\$0
24 _____		_____
25 Total Current Liabilities		\$300
26 Long-Term Post Petition Debt		_____
27 Total Post-Petition Liabilities		\$300
Pre-Petition Liabilities (allowed amount)		
28 Secured claims (residence)		\$354,286
29 Secured claims (other)		\$0
30 Priority unsecured claims		\$0
31 General unsecured claims		\$0
32 Total Pre-Petition Liabilities		\$354,286
33 Total Liabilities		\$354,586
Equity (Deficit)		
34 Total Equity (Deficit)		(\$224,586)
35 Total Liabilities and Equity (Deficit)		\$130,000

NOTE:

Asset Value determined by court approved appraiser.

SCHEDULES TO THE BALANCE SHEET

Schedule A
Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	2806 Paradise Isle Ave.		
2 Scheduled Gross Rents	\$0		
Less:			
3 Vacancy Factor	\$0		
4 Free Rent Incentives	\$0		
5 Other Adjustments	\$0		
6 Total Deductions	\$0		
7 Scheduled Net Rents	\$0		
8 Less: Rents Receivable (2)	\$0		
9 Scheduled Net Rents Collected (2)	\$0		

(2) To be completed by cash basis reporters only.

Schedule B
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	East West Bank		
11 Account No.	55-00010990		
12 Account Purpose	D.I.P.		
13 Balance, End of Month	\$0		
14 Total Funds on Hand for all Accounts	\$0		

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 01/31/18

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	\$0	\$0
2	Cash Received from Sales	\$0	\$0
3	Interest Received	\$0	\$0
4	Borrowings	\$0	\$0
5	Funds from Shareholders, Partners, or Other Insiders	\$0	\$1,717
6	Capital Contributions	\$0	\$0
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$0	\$1,717
Cash Disbursements			
13	Selling	\$0	\$0
14	Administrative	\$0	\$0
15	Capital Expenditures	\$0	\$0
16	Principal Payments on Debt	\$0	\$0
17	Interest Paid	\$0	\$0
	Rent/Lease:		
18	Personal Property	\$0	\$0
19	Real Property	\$0	\$0
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries	\$0	\$0
21	Draws	\$0	\$0
22	Commissions/Royalties	\$0	\$0
23	Expense Reimbursements	\$0	\$0
24	Other	\$0	\$0
25	Salaries/Commissions (less employee withholding)	\$0	\$0
26	Management Fees	\$0	\$0
	Taxes:		
27	Employee Withholding	\$0	\$0
28	Employer Payroll Taxes	\$0	\$0
29	Real Property Taxes	\$0	\$0
30	Other Taxes	\$0	\$0
31	Other Cash Outflows:		
32	BK 11 Filing Fee	\$0	\$1,717
33	Quarterly Trustee Fee	\$0	\$0
34	Insurance	\$0	\$0
35			
36			
37	Total Cash Disbursements:	\$0	\$1,717
38	Net Increase (Decrease) in Cash	\$0	\$0
39	Cash Balance, Beginning of Period	\$0	\$0
40	Cash Balance, End of Period	\$0	\$0